

SCHOOL BUILDING PROGRAM  
STATUS REPORT

June 18, 2014

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

## Table of Contents

	<u>Page(s)</u>
Project Listing by Phase	1
Phase 2014	
Progress Report	2
Budget Amendments	4
Source of Funding	5

Project Listing

PHASE 2014

Middle School Land                      Blackman Middle Annex  
Eagleville Addition Phase I        Smyrna Primary Addition

Interest Earnings by Issue as of May 31, 2014:

2012 Bonds                      \$53,763                      (5)                      Phase 2011  
2013 Capital Outlay Note        3,436                      (3)                      Phase 2011

**STATUS OF PROJECTS**

<b>Project</b>	<b>Architect</b>	<b>Contractor</b>	<b>% Construction Complete</b>	<b>% Spent</b>	<b>Amount Unobligated</b>
Stewarts Creek High School		Robert S. Biscan & Co.	100%	98.17%	235,746
Eagleville Addition Phase II		Robert S. Biscan & Co.	100%	94.58%	199,692
Blackman Middle Annex		Robert S. Biscan & Co.	38.22%	39.10%	36,875
Smyrna Primary Addition		Liberty Construction Co.	53.85%	51.97%	(21,894)
Middle School Land					391,125
Eagleville Phase I (2014)					6,341,995

**Phase 2011 Building Program  
Progress Report  
June 18, 2014**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,396,237	\$ 1,396,237	\$ 1,364,743	-	\$ 31,494
ENGINEERING SERVICES	250,000	229,566	228,566	223,789	1,000	5,777
CONSTRUCTION	39,606,000	35,115,742	35,110,020	34,591,176	5,722	524,566
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,903,840	3,860,146	188,909	232,603
SITE DEVELOPMENT	1,000,000	5,159,808	5,159,808	5,159,808	-	-
OTHER CAPITAL OUTLAY		350,000	309,885	298,206	40,115	51,794
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,344,102</b>	<b>\$ 46,108,356</b>	<b>\$ 45,497,868</b>	<b>\$ 235,746</b>	<b>\$ 846,234</b>
<b>EAGLEVILLE ADDITION PHASE II</b>						
ARCHITECTS	\$ 316,825	\$ 335,500	\$ 296,501	\$ 296,501	\$ 38,999	\$ 38,999
ENGINEERING SERVICES	100,000	81,325	20,519	19,362	60,806	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,505,796</b>	<b>\$ 3,504,639</b>	<b>\$ 199,692</b>	<b>\$ 200,849</b>
<b>BLACKMAN MIDDLE ANNEX</b>						
ARCHITECTS	\$ -	\$ 314,750	\$ 341,445	\$ 327,619	\$ (26,695)	\$ (12,869)
ENGINEERING SERVICES		31,926	82,080	53,393	(50,154)	(21,467)
CONSTRUCTION	7,400,133	7,065,638	7,065,638	2,700,780	-	4,364,858
FURNITURE, EQUIP, TECH		555,869	442,145	-	113,724	555,869
SITE DEVELOPMENT		55,750	55,750	55,750	-	-
<b>total project</b>	<b>\$ 7,400,133</b>	<b>\$ 8,023,933</b>	<b>\$ 7,987,058</b>	<b>\$ 3,137,542</b>	<b>\$ 36,875</b>	<b>\$ 4,886,391</b>

Phase 2011 Building Program  
Progress Report  
June 18, 2014

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>SMYRNA PRIMARY ADDITION</b>						
ARCHITECTS	\$ 105,000	\$ 107,500	\$ 112,659	\$ 106,433	\$ (5,159)	\$ 1,067
ENGINEERING SERVICES		3,830	14,734	10,890	(10,904)	(7,060)
CONSTRUCTION	2,399,519	2,470,284	2,266,500	1,220,601	203,784	1,249,683
FURNITURE, EQUIP, TECH			209,615	-	(209,615)	-
SITE DEVELOPMENT		7,905	7,905	7,905	-	-
<b>total project</b>	<b>\$ 2,504,519</b>	<b>\$ 2,589,519</b>	<b>\$ 2,611,413</b>	<b>\$ 1,345,829</b>	<b>\$ (21,894)</b>	<b>\$ 1,243,690</b>
<b>EAGLEVILLE PHASE I</b>						
ARCHITECTS	\$ -	\$ -	\$ 285,000	\$ 211,812	\$ (285,000)	\$ (211,812.00)
ENGINEERING SERVICES			-	-	-	-
CONSTRUCTION	6,639,310	6,639,310	-	-	6,639,310	6,639,310
FURNITURE, EQUIP, TECH			-	-	-	-
SITE DEVELOPMENT			12,315	-	(12,315)	-
<b>total project</b>	<b>\$ 6,639,310</b>	<b>\$ 6,639,310</b>	<b>\$ 297,315</b>	<b>\$ 211,812</b>	<b>\$ 6,341,995</b>	<b>\$ 6,427,498</b>
<b>MIDDLE SCHOOL LAND</b>						
SITE DEVELOPMENT	\$ 391,125	\$ 391,125	\$ -	\$ -	\$ 391,125	\$ 391,125.00
<b>total project</b>	<b>\$ 391,125</b>	<b>\$ 391,125</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 391,125</b>	<b>\$ 391,125</b>
<b>TOTAL</b>	<b>\$ 66,984,677</b>	<b>\$ 67,693,477</b>	<b>\$ 60,509,938</b>	<b>\$ 53,697,690</b>	<b>\$ 7,183,539</b>	<b>\$ 13,995,787</b>

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*Phase V Budget Transfers  
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,504,519			85,000	2,589,519
MIDDLE SCHOOL LAND	391,125				391,125
EAGLEVILLE PHASE I (2014)	6,639,310				6,639,310
<b>TOTAL</b>	<b>\$ 66,984,677</b>	<b>\$ 85,000</b>	<b>\$ 623,800</b>	<b>\$ -</b>	<b>\$ 67,693,477</b>

**RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM**  
**Phase 2014**  
**June 18, 2014**

<b>SOURCE OF FUNDING</b>		<b>Blackman Middle Annex</b>	<b>Smyrna Primary Addition</b>	<b>Middle School Land</b>	<b>Eagleville Phase I</b>
GPS(June 2013)	\$ 85,000		85,000		
Interfund Capital Outlay Note(2013)	\$ 7,400,000	7,400,000			
Pay Back Note (2014)	\$ (7,400,000)	(7,400,000)			
2014 Bonds (LGIP 8)	\$ 16,395,568	7,400,133	1,965,000	391,125	6,639,310
GPS(October 2013)	\$ 623,800	623,800			
Town of Smyrna	\$ 539,519		539,519		
<b>FUNDING SOURCE</b>	<b>\$ 17,643,887 =</b>	<b>\$ 8,023,933</b>	<b>\$ 2,589,519</b>	<b>\$ 391,125</b>	<b>\$ 6,639,310</b>
<b>Amended Budget Phase V</b>	<b>\$ 17,643,887 =</b>	<b>\$ 8,023,933</b>	<b>\$ 2,589,519</b>	<b>\$ 391,125</b>	<b>\$ 6,639,310</b>
<b>Variance Between Source &amp; Budget</b>	<b>\$ - =</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>